

SEC. 22. That this Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 23rd day of March, 1949.

H. B. 726

CHAPTER 513

AN ACT TO REVISE AND CONSOLIDATE THE CHARTER OF THE TOWN OF EAST SPENCER.

The General Assembly of North Carolina do enact:

Town of East Spencer. Incorporation and corporate powers.

SECTION 1. Incorporation and Corporate Powers. The inhabitants of the Town of East Spencer within the boundaries as established in Section 3 of this charter or as hereafter established in the manner provided by law, shall continue to be a body politic and corporate by name of the Town of East Spencer, and under that name shall have perpetual succession; may use a corporate seal; may sue and be sued; may acquire property within or without its boundaries for any municipal purpose, in fee simple or lesser interest or estate, by purchase, gift, devise, lease or condemnation and may sell, lease, hold, manage and control such property as its interests may require; and the Town of East Spencer shall have and may exercise all municipal powers, functions or rights, privileges and immunities of every kind and nature granted by this Act or by Chapter 160 of the General Statutes of North Carolina or the Constitution of North Carolina and in particular the following authority and power:

Specific powers enumerated.

Taxation, pledge of credit.

(1) To levy, assess and collect taxes and to borrow money within the limits prescribed by general law; and to levy and collect special assessments for benefits conferred.

Public services and utilities.

(2) To furnish all local public services; to purchase, hire, construct, own, maintain and operate or lease local public utilities; to acquire, by condemnation or otherwise, within or without the corporate limits, property necessary for any such purposes, subject to restrictions imposed by general law for the protection of other communities; and to grant local public utility franchises and regulate the exercise thereof.

Public improvements.

(3) To make local public improvements and to acquire, by condemnation or otherwise, property within or without its corporate limits necessary for such improvements; and also to acquire an excess over that needed for any such improvement, and to sell or lease such excess property with restrictions, in order to protect and preserve the improvement.

Bonds.

(4) To issue and sell bonds on the security of any such excess property, or of any public utility owned by the town, or of the